

GMBAA

THE UNION WORKING TOGETHER TO PROTECT YOU



Important information on massive cuts to members pensions



GMB, the **truly independent union** for AA staff, has now been provided with more details as to the changes being proposed by the company. These changes are **extremely significant**; with the companies own examples predicting cuts to members retirement income of **up to almost 50%** as a result.

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What underpins these changes is a desire by the company to significantly reduce their **pension shortfall**.

Whilst this is not an uncommon aim for many companies with defined benefit pension schemes, what is particularly concerning is that the AA are doing this when other cuts do not appear to have been considered.

Over the last two years alone, more than £344 million has been paid out in dividends to shareholders and **Chief Executive Simon Breakwell** saw his own pay increase by 280% to **£1.4 million** in 2019.

Instead of looking to try to resolve the pension issue through **meaningful negotiation** with a truly independent Union, the AA have again turned to the management backed IDU to nod through proposals which will see them reduce pension payments from up to **13.9% of salary to a maximum 7%**.

Sadly this follows a long line of attacks on members' terms and conditions that have taken place since the company was sold by Centrica to private equity in 2004, a process that has resulted in the British Institution being **saddled with debt** whilst numerous management consultants have trousered tens of millions in fees in the process.

Instead of being protected and supported by their Union, AA members have instead seen the IDU **look the other way** as jobs have been lost in their thousands and agreements on terms and conditions ripped to pieces.

This is not to say that GMB does not recognise that the level of pension debt created by years of **asset stripping**

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and under investment is not worrying or that steps are not necessary to ensure that the scheme remains viable. However, when faced with similar issues amongst British Gas engineers, **GMB has won the battle** to keep the scheme open, guarantying that both current and future staff can continue to benefit from the certainty that they get by having a defined benefit scheme that lets them know **exactly what they can expect** in treatment.

Instead of taking this approach, the AA have simply decided to close the scheme, denying benefits to members **whilst pocketing huge sums** as they drastically reduce the pension payments made on your behalf.

Seeing as pensions are no more than deferred pay, this change needs to be seen as nothing less than **a significant cut in your wages**.

GMB are currently talking to reps and members as to the steps we will be taking to campaign to **protect your pension**.

More information will come out shortly but in the meantime you need to **spread the word** that these changes will only be stopped by AA staff members standing together and resisting these changes.

Please let colleagues know the extent of these changes and the fact that these proposal represent nothing less than an **attack on your rights** by those who do nothing but take from a business that has given for far too long.

Together we will fight to defend your pension!

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Join now for protection, support and advice.

Hand this form to your local GMB representative, or post it by simply writing 'FREEPOST GMB' on an envelope. You don't need a stamp or any other address details. Questions? Email us at info@gmb.org.uk or visit our website: www.gmb.org.uk where you can also join instantly.

PLEASE USE BLOCK CAPITALS

SIGN WHERE YOU SEE THE 

TELL US ABOUT YOU. This will help us do the best possible job for you.

Forename <input type="text"/>	Home address <input type="text"/>	Work address <input type="text"/>
Surname <input type="text"/>	Postcode <input type="text"/>	Postcode <input type="text"/>
Title Ms Miss Mrs Mr Mx		
Home phone number <input type="text"/>	Email address <input type="text"/>	Job title <input type="text"/>
Mobile number <input type="text"/>	Employer <input type="text"/>	Hours a week <input type="text"/>

THE IMPORTANT BITS. Please authorise the Direct Debit.



Instruction to your Bank or Building Society to pay by Direct Debit



Please fill in the form and send back to 'FREEPOST GMB'

Name & full postal address of Bank/Building Society

Service User Number

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To the Manager of Bank/Building Society
Address:

Reference (FOR GMB USE ONLY)

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Instruction to your Bank or Building Society. Please pay GMB Direct Debits from the account detailed in this Instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this Instruction may remain with GMB & if so, details will be passed electronically to my Bank/Building Society.

Signature(s)

Date



Banks/Building Societies may not accept Direct Debit instructions for some types of account.

Name(s) of account holder(s)

Account number

Sort code

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PAYMENT DATE. Please select a payment date.

This is not part of the instruction to your bank or building society.

If you are paid monthly 1st* 8th* 16th* 23rd* Last day of the month* OR if you are paid 4 weekly 1st Friday 2nd Friday 3rd Friday 4th Friday
* or next working day

STAYING IN TOUCH. We want to make it as easy as possible to talk to each other.

GMB contacts members by email, phone and SMS about issues related to membership, membership services and campaigns.

Tick if you DO NOT wish to be contacted by: Email Phone SMS

GMB has a political fund to pay for political campaigning, which you can opt-in to for 1p a week. In the past, the fund has helped win rights such as the minimum wage and maternity leave. There will be no detriment to you if you do not opt-in.

Do you want to opt-in to the political fund? YES NO

AND JOIN. I agree to abide by GMB rules.

Signed 

Date

Welcome to the GMB Union family!

To read the GMB rulebook please visit www.gmb.org.uk/rules For our privacy policy go to www.gmb.org.uk/your-privacy

You can change your contact preferences at any time by logging into your MyGMB area at www.gmb.org.uk/mygmb

FOR GMB USE ONLY

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Join date

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